

FARM INCOME TAX WORKSHEET

YEAR _____

NAME _____

SOCIAL SECURITY NO. _____ AND _____

(Husband)

(Wife)

Email _____ Phone _____

1040 ES Estimate \$ _____

Date Paid _____

INCOME

SALE OF LIVESTOCK RAISED (NOT BREEDING) OR RAISED PRODUCE

Feeder Cattle & Calves (Gross)	\$ _____	Grain (Gross) - Not CCC Loans ...	\$ _____
Lambs & Feeder Sheep	\$ _____	Other - Describe	\$ _____
Feeder & Butcher Pigs	\$ _____		\$ _____
Gross Dairy Products	\$ _____		\$ _____
	\$ _____		\$ _____
Wool - Not Gov't Pymts	\$ _____		\$ _____

OTHER FARM INCOME

Machine Work/Custom Hire	\$ _____	Cash Rent (bring 1099's)	\$ _____
Cooperative Dividends (bring 1099's).....	\$ _____	Work off Farm - NOT W-2's	\$ _____
Agricultural Payments(bring FSA form).....	\$ _____	Other - Identify	\$ _____
CCC Loans (bring contracts & payoffs) ...	\$ _____		\$ _____
State Gas Refund	\$ _____		\$ _____
Federal Gas Refund	\$ _____		\$ _____
Insurance-Damage to Bldg or Equip	\$ _____		\$ _____
Crop Insurance	\$ _____		\$ _____

INTEREST RECEIVED, BRING 1099'S YOU HAVE RECEIVED

SALE OF FEEDER LIVESTOCK PURCHASED: (do NOT include livestock held for breeding or dairy)

	Date Acquired	Date Sold	Sale Price	Cost
Feeder Cattle	_____	_____	\$ _____	\$ _____
Butchers (Swine).....	_____	_____	\$ _____	\$ _____
Feeder Sheep & Lambs	_____	_____	\$ _____	\$ _____
	_____	_____	\$ _____	\$ _____

SALE OF CATTLE & BREEDING STOCK, BOTH RAISED & PURCHASED

	# Head Sold	Date Acquired	Date Sold	Sale Price	Original Cost	Settle Charges
Brood Sows.....	_____	_____	_____	_____	\$ _____	\$ _____
Boar	_____	_____	_____	_____	\$ _____	\$ _____
Cows	_____	_____	_____	_____	\$ _____	\$ _____
Bulls	_____	_____	_____	_____	\$ _____	\$ _____
Ewes	_____	_____	_____	_____	\$ _____	\$ _____
Others	_____	_____	_____	_____	\$ _____	\$ _____
Others	_____	_____	_____	_____	\$ _____	\$ _____
Others	_____	_____	_____	_____	\$ _____	\$ _____

FARM EXPENSES

Auto upkeep - Fuel, Ins, license.....	\$	Other licenses	\$
Pickup upkeep - Fuel, Ins, license.....	\$	Food bought for hired help	\$
Chemicals	\$	Farm organization dues	\$
Conservation expense	\$	Business travel	\$
Custom hire (Machine work)	\$	Farm papers & magazines	\$
Employee benefit programs	\$	Advertising	\$
Feed purchased	\$	Tax accounting	\$
Fertilizers & lime	\$	Payroll taxes	\$
Freight, trucking	\$	Bank charges	\$
Gasoline, fuel, & oil (Non Pickup/Auto)	\$	Office supplies	\$
Insurance	\$	Small tools	\$
Interest:		Cell phone.....	\$
a. Mortgage (paid banks etc.).....	\$	Grain Settlement Charges.....	\$
b. All other	\$	Feeder & Calves Settlement Charges..	\$
Wages.....	\$	Semi Expense.....	\$
Rent or Lease:		Other - Identify:	
a. Machinery, equip., etc	\$		\$
b. Other (land, animals, etc)	\$		\$
Seeds - plants purchased	\$		\$
Storage - warehousing	\$		\$
Supplies purchased	\$		\$
Real Estate Taxes	\$		\$
Utilities	\$		\$
Vet fees - medicine	\$		\$
Repairs - maintenance	\$		\$
<i>(Under \$2500 total per per piece</i>		TOTAL	\$
<i>of machinery)</i>			

****Repairs over \$2500 - that meet Required Tests - to be listed for Depreciation.**

Item Purchased	Acquired	Sale Price
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$

DEPENDENTS: NAMES, AGES, & SOCIAL SECURITY NUMBERS

CONTRIBUTIONS TO:
Self Employed Retirement Plan

(Bring information)..... \$

Individual Retirement Account \$

MOTOR FUEL CREDIT:(Used for Ag purposes only)
Number gallons of gasoline.....

AMOUNT PAID FOR HEALTH
INSURANCE \$
DO NOT INCLUDE MEDICARE PREMIUMS

MACHINERY (Purchased or Traded-purchase paperwork REQUIRED) , BUILDING IMPROVEMENTS,
LIVESTOCK (Breeding Purposes Only)

<u>Item Purchased</u>	<u>Date Acquired</u>	<u>Cost</u>	<u>New</u>	<u>Used</u>
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		
		\$		

MACHINERY SOLD- Including TRADES, shown as sales, based on 2018 Tax Cuts & Jobs Act

<u>Item SOLD or TRADED</u>	<u>Date Originally Acquired</u>	<u>Original Cost</u>	<u>Date Sold</u>	<u>Sale Price</u>
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$
		\$		\$